

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 820]
November 12, 1927]

Nominations for Directors

To the Member Banks in District No. 2:

In accordance with the provisions of Section 4 of the Federal Reserve Act and my Circular No. 811 dated October 8, 1927, in regard to election of directors of this bank to succeed DELMER RUNKLE, Class A director, and SAMUEL W. REYBURN, Class B director, whose terms expire December 31, 1927, there is given on the following pages the names of the candidates nominated for such directors, indicating by whom nominated.

There is sent herewith to each bank in Group 3 a preferential ballot for use in voting on the candidates for Class A director and Class B director. There is also enclosed an envelope bearing on its face the certificate in regard to the vote; also a red colored envelope marked "Ballot", in which the ballot is to be sealed.

The ballot and certificate on the envelope must be executed by the officer who has been authorized to cast the vote. A list of the designated officers was attached to my circular above mentioned. In order that the ballot may be secret, the name of the bank and of the voting officer should not be written on the ballot, but only on the certificate envelope.

- (1) After the preferential ballot has been marked,
- (2) It should be placed in the colored envelope marked "Ballot" and the envelope sealed.
- (3) Then after the certificate on the certificate envelope is executed the colored sealed envelope should be placed within and the certificate envelope sealed.
- (4) Then this certificate envelope containing the sealed ballot envelope should be returned to me in the enclosed self-addressed envelope.

Under the law, the ballot must be returned so as to reach me within 15 days after its receipt. The polls will open on November 15 and close at 3 p. m. on December 1, 1927. At that time the ballot box will be opened in the Board Room of this bank, the sealed envelopes containing the ballots will be opened, the votes counted and results of the election announced. Any of the candidates is invited to be present or represented on this occasion.

While the banks in Groups 1 and 2 will not vote in this election, this circular is sent to them without forms for their information.

Respectfully,

GATES W. MCGARRAH,

Chairman of the Board.

Nominee for Class A Director

DELMER RUNKLE, OF HOOSICK FALLS, N. Y.

President, Peoples National Bank of Hoosick Falls, N. Y.

Mr. Runkle was born in Albany County, New York, in 1856 and began his banking career as a young man with the National State Bank of Troy. Later he had charge of the collection department of the Walter A. Wood Mowing and Reaping Machine Company of Hoosick Falls. In 1901 he organized the Peoples National Bank and served as cashier until 1912 when he became president.

Mr. Runkle is a trustee of the Troy Savings Bank of Troy, director of the Noble & Wood Machine Company, Hoosick Falls, N. Y., director of the Dinkel & Jewell Company of Tarrytown, N. Y., trustee of the Samaritan Hospital of Troy, and trustee of the Cheney Free Public Library & Historical Rooms, Hoosick Falls, N. Y. In 1918 he was president of the New York State Bankers Association, and from 1915 to 1920 Treasurer of Rensselaer County for two terms. From 1925 to 1927 director of the Federal Reserve Bank of New York.

Nominated by the following member banks in Group 3

NEW JERSEY

Place	Bank or Trust Company	Place	Bank or Trust Company
Allenhurst	Allenhurst National Bank	Lambertville	Amwell National Bank
Boonton	Boonton Trust Company	Madison	First National Bank
Cliffside Park	Cliffside Park National Bank	Rahway	Citizens National Bank
Clifton	Clifton National Bank	Ridgefield Park	Overpeck Trust Company
Fort Lee	First National Bank	Ridgefield Park	Ridgefield Park Trust Company
Fort Lee	Fort Lee Trust Company	Sussex	Farmers National Bank
Freehold	Central National Bank	Weehawken	Hamilton National Bank
Highland Park	First National Bank	Woodbridge	Woodbridge National Bank

NEW YORK

Amenia	First National Bank	Ilion	Ilion National Bank & Trust Co.
Avoca	Bank of Avoca	Ilion	Manufacturers National Bank
Babylon	Babylon National Bank and Trust Co.	Lackawanna	American Bank
Ballston Spa	First National Bank	Long Beach	National City Bank
Bellmore	First National Bank	Mechanicville	First National Bank
Belmont	State Bank of Belmont	Merrick	First National Bank
Brasher Falls	Brasher Falls National Bank	Middleport	Community Trust Company
Bridgehampton	Bridgehampton National Bank	Milford	Milford National Bank
Camden	First National Bank & Trust Company	Morrisville	First National Bank
Canajoharie	Canajoharie National Bank	New Berlin	National Bank of New Berlin
Canastota	First National Bank	New Paltz	Huguenot National Bank
Carthage	National Exchange Bank	Norfolk	First National Bank
Cato	First National Bank	Pelham	Pelham National Bank
Cazenovia	Cazenovia National Bank	Port Jefferson	First National Bank
Cherry Creek	Cherry Creek National Bank	Roscoe	First National Bank
Cooperstown	Cooperstown National Bank	Silver Creek	Silver Creek National Bank
Corinth	Corinth National Bank	Stony Brook	Bank of Suffolk County
Endicott	State Bank of Endicott	Trumansburg	First National Bank
Endicott	Farmers National Bank of Union	Tully	First National Bank
Fairport	Fairport National Bank & Trust Co.	Unadilla	Unadilla National Bank
Fleischmanns	First National Bank of Griffin Corners	Vernon	National Bank of Vernon
Hamilton	National Hamilton Bank	Walden	Third National Bank
Hoosick Falls	Peoples National Bank	Watervliet	National Bank of Watervliet
Huntington	First National Bank		

Nominee for Class B Director

SAMUEL W. REYBURN, OF NEW YORK, N. Y.

President, Associated Dry Goods Corporation of New York

Mr. Reyburn was born in Hot Springs County, Arkansas, in 1872, and graduated from the law department of the University of Arkansas in 1894. After engaging in law practice and in various business and financial enterprises, he became president of the Union Trust Company of Little Rock, Arkansas. He held the office of City Treasurer of Little Rock for a time, was a member of the school board, and was also president of the Arkansas Bankers Association.

Mr. Reyburn moved to New York City in 1914 and became president of the Associated Dry Goods Corporation. He is president of Lord & Taylor, director of the Home Life Insurance Company, the Interborough Rapid Transit Company, the Rapid Transit Subway Construction Company, and of the various subsidiaries of the Associated Dry Goods Corporation. From 1925 to 1927 director of the Federal Reserve Bank of New York.

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NEW JERSEY

Place	Bank or Trust Company	Place	Bank or Trust Company
Allenhurst	Allenhurst National Bank	Lambertville	Amwell National Bank
Boonton	Boonton Trust Company	Madison	First National Bank
Cliffside Park	Cliffside Park National Bank	Rahway	Citizens National Bank
Clifton	Clifton National Bank	Ridgefield Park	Overpeck Trust Company
Fort Lee	First National Bank	Ridgefield Park	Ridgefield Park Trust Company
Fort Lee	Fort Lee Trust Company	Sussex	Farmers National Bank
Freehold	Central National Bank	Weehawken	Hamilton National Bank
Highland Park	First National Bank	Woodbridge	Woodbridge National Bank

NEW YORK

Amenia	First National Bank	Ilion	Ilion National Bank & Trust Co.
Avoca	Bank of Avoca	Ilion	Manufacturers National Bank
Babylon	Babylon National Bank and Trust Co.	Lackawanna	American Bank
Ballston Spa	First National Bank	Long Beach	National City Bank
Bellmore	First National Bank	Mechanicville	First National Bank
Belmont	State Bank of Belmont	Merrick	First National Bank
Brasher Falls	Brasher Falls National Bank	Middleport	Community Trust Company
Bridgehampton	Bridgehampton National Bank	Milford	Milford National Bank
Camden	First National Bank & Trust Company	Morrisville	First National Bank
Canajoharie	Canajoharie National Bank	New Berlin	National Bank of New Berlin
Canastota	First National Bank	New Paltz	Huguenot National Bank
Carthage	National Exchange Bank	Norfolk	First National Bank
Cato	First National Bank	Pelham	Pelham National Bank
Cazenovia	Cazenovia National Bank	Port Jefferson	First National Bank
Cherry Creek	Cherry Creek National Bank	Roscoe	First National Bank
Cooperstown	Cooperstown National Bank	Silver Creek	Silver Creek National Bank
Corinth	Corinth National Bank	Stony Brook	Bank of Suffolk County
Endicott	State Bank of Endicott	Trumansburg	First National Bank
Endicott	Farmers National Bank of Union	Tully	First National Bank
Fairport	Fairport National Bank & Trust Co.	Unadilla	Unadilla National Bank
Fleischmanns	First National Bank of Griffin Corners	Vernon	National Bank of Vernon
Hamilton	National Hamilton Bank	Walden	Third National Bank
Hoosick Falls	Peoples National Bank	Watervliet	National Bank of Watervliet
Huntington	First National Bank		

FEDERAL RESERVE BANK
OF NEW YORK

Preferential Ballot

November 12, 1927.

Group No. 3

This ballot and the certificate on the envelope must be executed by the officer who has been authorized to cast the vote and whose appointment and signature have been certified to me.

This ballot must be returned so as to reach me within fifteen days after its receipt. The polls will open on November 15 and close at 3 p. m. on December 1, 1927.

Failure to observe above instructions will invalidate this ballot.

GATES W. MCGARRAH,
Chairman of the Board.

VOTE FOR CLASS A DIRECTOR

CANDIDATE	(Indicate choice by X below)
DELMER RUNKLE, Hoosick Falls, N. Y. President, Peoples National Bank of Hoosick Falls, N. Y.	

VOTE FOR CLASS B DIRECTOR

CANDIDATE	(Indicate choice by X below)
SAMUEL W. REYBURN, New York, N. Y. President, Associated Dry Goods Corporation of New York	

Note—After execution, please place this ballot in colored envelope, then seal and place the sealed colored envelope in envelope bearing certificate, seal same and return it in self-addressed envelope.

BALLOT

DIRECTOR'S ELECTION

**This Envelope Should Contain Only Ballot in Sealed Colored Envelope
It Will Not Be Opened Until Polls Close**

November , 1927.

Group No. 3

TO MR. GATES W. MCGARRAH,
Chairman of the Board,
Federal Reserve Bank of New York.

In accordance with Section 4 of the Federal Reserve Act, I hereby certify that my choices for a Class A director and a Class B director of the Federal Reserve Bank of New York are as indicated thus (X) in the columns of the ballot sealed herein.

For

.....
(Name of Bank)

.....
Signature of officer designated to vote

.....
(Location of Bank)

.....
Title of Voting Officer

MR. GATES W. MCGARRAH,

Chairman, Board of Directors,

Federal Reserve Bank of New York

New York, N. Y.